

FML: SEC: F-42 (15)

20th March 2018

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 500033

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has today, signed a Joint Venture Agreement for development, manufacture and marketing of engines, engines for power generation, complete power generators and engines for various applications like Rail with MTU Friedrichshafen GmbH, Germany, a subsidiary of Rolls-Royce Power Systems AG, Germany.

The details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is given in Annexure A to this letter.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,
For **Force Motors Limited**



 **Kishore P. Shah**
Company Secretary & Compliance Officer

Encl.: A/a.

FORCE MOTORS LIMITED

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381

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Annexure A

Joint Venture Agreement

Sl. No.	Particulars of Events	Details
a)	Name(s) of parties with whom the agreement is entered;	Force Motors Limited (FML) & MTU Friedrichshafen GMBH (MTU), a subsidiary of Rolls-Royce Power Systems AG, Germany
b)	Purpose of entering into the agreement;	Setting up of a Joint Venture Company in India, for development, manufacture and marketing of engines, engines for power generation, complete power generators and engines for various applications like Rail.
c)	Shareholding, if any, in the entity with whom the agreement is executed;	1) FML does not hold any shares in MTU 2) FML will hold 51% and MTU will hold 49% of total Equity Share Capital of the proposed Joint Venture Company
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Each party will have equal rights to appoint Directors. Capital contribution will continue in the ratio of the agreed proportion.
e)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	MTU is not related to promoter/ promoter group/ group companies in any manner.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	The Joint Venture Company will initially issue equity shares to both the parties (in Agreed Equity Proportion) at par value i.e. ₹ 10 per equity share.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable




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